

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN ITS INSOLVENCY JURISDICTION

OFFICIAL ASSIGNEE'S REPORT DATED 2ND DECEMBER, 2006
IN
INSOLVENCY NO. 67 OF 1964

Re: Dattaram T. Punjabi.
(since deceased) Sole Prop. of
New India Export Import Co.

... Insolvents.

Ex-parte :
Mulla & Mulla C.B. & Caroe. ... Petitioning Creditors.

....

Mr. Y.C. Parikh, Official Assignee present.

.....

CORAM : DR. D.Y. CHANDRACHUD,J.

05th DECEMBER 2006.

P.C. :

1. An order of adjudication was passed on 1st December 1964. The pro-rata preferential dividend of Rs.0.14 ps. in a rupee was declared on 21st April 1983. On 25th February 2000, a further dividend of Rs.0.86 ps. in a rupee was declared on Proved Preferential Liability of Rs.89,483.93 ps. The Unsecured Creditors have been paid in full and proved unsecured liability is of Rs.2,01,225/-. The aggregate of the assets lying in the hands of the Official Assignee is Rs.30,84,176.58 ps.

2. The Official Assignee has sought permission of the Court to pay interest under Section 49(6) of the Presidency Towns Insolvency Act, 1909 to the Preferential and Unsecured Creditors.

3. The report of the Official Assignee is made absolute in terms of prayer clause (a).